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estimated gain from
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equal to approximately $1/\sqrt{2}$ of the standard deviation in test scores, a moderate increase. (b) The t-statistic is $13.25 / 5.56 = 2.37$, which has a p-value of 0.00.

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answer follows the
derivations in Appendix
4.3 in “Large-Sample
Normal Distribution of
the OLS Estimator.” In
particular, the
expression for i is now i
 $(X_i' X)^{-1} u_i$, so that $\text{var}(i)$
 $= \text{var}[(X_i' X)^{-1} u_i]$, and the
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11.7. (a) For a black
applicant having a P/I
ratio of 0.35, the
probability that the

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application will be
denied is 0.9805...

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Empirical Exercise 8.1
Calculations for this exercise are carried out in the STATA file EE_8_1.do.

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95% confidence

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interval does not
include zero.

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Alternatively, the t-statistics is -6.76 which is large in absolute value than the 5% critical value of 1.96 .

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reproducible research report and enables students not only to learn how results of case studies can be replicated with R but also strengthens their ability in using the newly acquired skills in

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Reference: Empirical
Exercise 4.1: Use the
data set

Earnings_and_Height
described in Empirical

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Exercise 4.2 to carry out the following exercises. a. Run a regression of Earnings on Height. i. Is the estimated slope statistically significant? ii. Construct a 95% confidence interval for the slope coefficient. b. Repeat (a) for women. c. Repeat (a ...

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